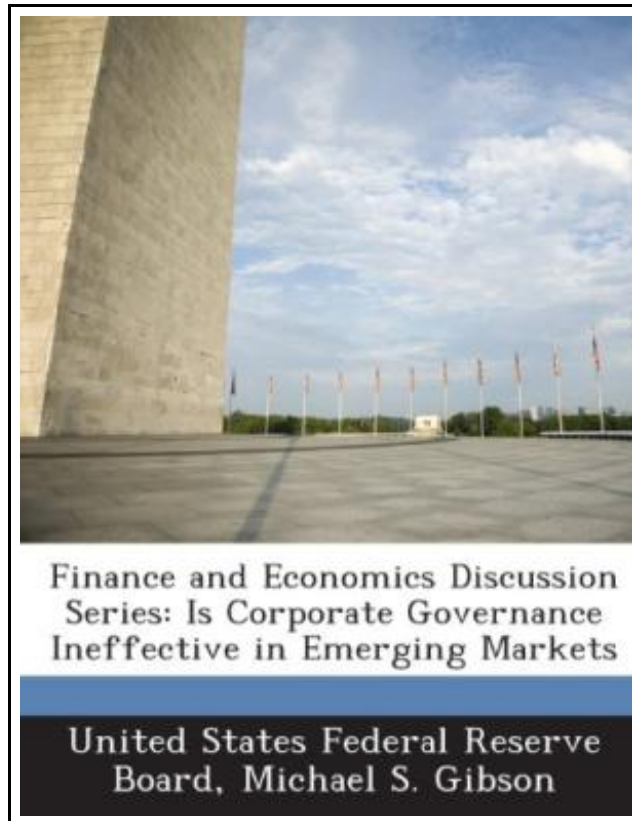


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Reviews



Complete guideline for publication fans. I am quite late in start reading this one, but better then never. It is extremely difficult to leave it before concluding, once you begin to read the book.
(Llewellyn Terry)

FINANCE AND ECONOMICS DISCUSSION SERIES: IS CORPORATE GOVERNANCE INEFFECTIVE IN EMERGING MARKETS (PAPERBACK)



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Bibliogov, United States, 2013. Paperback. Book Condition: New. 241 x 185 mm. Language: English . Brand New Book ***** Print on Demand *****.I test whether corporate governance is ineffective in emerging markets by estimating the link between CEO turnover and firm performance for over 1,200 firms in eight emerging markets. I find two main results. First, CEOs of emerging market firms are more likely to lose their jobs when their firm s performance is poor, suggesting that corporate governance is not ineffective in emerging markets. Second, for the subset of firms with a large domestic shareholder, there is no link between CEO turnover and firm performance. For this subset of emerging market firms, corporate governance appears to be ineffective.

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